



3rd June, 2020

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542066

Scrip Code: ADANIGAS

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to the above mentioned subject and in reference to the Circular bearing Ref. No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India on May 20, 2020, Adani Gas Limited (hereinafter "AGL") wishes to furnish the update on COVID-19 situation encompassing the points appended below ;

1. Business Operations

- **Impact of the COVID-19 Pandemic on the Business:**

1.1. AGL being a utility company engaged in supply and distribution of Piped Natural Gas (PNG) to homes, commercial and industrial establishments and Compressed Natural Gas (CNG) to automotive consumers being essential in nature has been carrying out field operations by operating field offices, master control rooms, Area Emergency offices, City Gate stations. Mother CNG stations and CNG stations across the operating GA's, thereby providing uninterrupted supply of both PNG and CNG 24X7 across all its operating Geographical Areas (GAs).

In the recent unfortunate COVID-19 event and consequential nationwide lockdown from sometime third week of March 20 onwards imposing stringent travel restrictions across the country and halting of all the commercial & non-commercial activities has widely wedged the business events mostly across all the sectors and subsequently retardation of the GDP.

Adani Gas Limited
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014
Gujarat, India
CIN: L40100GJ2005PLC046553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adani.com



- 1.2. AGL operates 4 Geographical areas (GAs) in 3 states namely Ahmedabad & Daskroi City and Vadodara in Gujarat, Faridabad in Haryana and Khurja in Uttar Pradesh. AGL has also been carrying out development of City Gas Distribution (CGD) network in 15 new Geographical areas (Geographical areas authorized under 9th and 10th Round CGD bidding) spread across the states of Gujarat, Rajasthan, Haryana, Madhya Pradesh, Chhattisgarh, Uttar Pradesh, Tamil Nadu , Karnataka and Odisha. In most of the new GAs, we have already commenced our CNG operations except Palwal in Haryana where we have also commenced supply of PNG in addition to CNG.
- 1.3. Effective from start of nationwide Lockdown in March 2020 until recent past. AGL project activities across all 19 GAs had stopped. However, now with the relaxation being granted by governmental authorities, the project work is expected to recommence in most GAs. It may be mentioned that the virus control measures of lockdown and social distancing practiced in the country and across the world have impacted project works and network expansion in all our authorized areas with activities like construction of City Gate stations and CNG Stations, laying of pipelines, movement of materials within the country as well as inter country etc.
- 1.4. The supply chain disruption is likely to have impact on supply of domestic gas meters, domestic connection material related to last mile connectivity and the cascade tubes which are used in making of cascades and LNG tanks which are import dependent.
- **Ability to maintain operations including the factories/units/office spaces functioning and closed down;**
- 1.5. The administrative offices and customer care centers have been closed from the time of lockdown on the basis of guidelines from the Central/ State/ Municipal Authorities. Work from Home is being carried out the employees efficiently and necessary IT systems are put in place to ensure smooth operations with continuous remote monitoring.
- 1.6. The field offices are being operated with strict adherence to the HSE guidelines and SOPs (like compulsory wearing of mask , hand washing & sanitizing at regular intervals etc.) along with maintaining social distancing , thermal scanning of employees , installation of Aarogya Setu App and sanitization of premises at regular intervals.

Adani Gas Limited
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014
Gujarat, India
CIN: L40100GJ2005PLC046553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adani.com



2. Steps taken to ensure smooth functioning of operations;

2.1. In the benefit of its million PNG customers AGL has carried out immediate measures

- Operation of Call Center activities remotely by embracing and deploying IT systems which enable the staff to Work from Home and continued support to customers. In addition to call center operations, set up of e-mail desk to respond to customer queries.
- Customer care active in general shift hours and providing emergency services 24X7.
- During the lockdown period, AGL launched a transformative digital solution My AdaniGas to provide end to end digital service and payment solution while our customers remain safe at home.
- Area Emergency Office staff have been attending customer request at their premises by maintaining social distancing and sanitization measures in the benefit of the customers.
- E-mails ,SMS & social media content sharing are being done to update the customer on regular basis

2.2. AGL is in constant touch with its contractors and vendors to jointly device actions to pick up pace of project activities & attain the planned milestones. We also hope that the fresh economic boosters declared for the Micro, Small Medium Enterprises under which eligible contractors and vendors will benefit in the overall manner.

3. Estimation of the Future impact of COVID-19

3.1. While no shortage of supply of Natural Gas from suppliers is envisaged, AGL has invoked Force Majeure provisions under its gas supply and transmission contracts towards minimum off take or shipping of gas quantities.

3.2. AGL has also invoked Force Majeure and Change of Law provisions under PNGRB regulations towards compliance of Minimum Works Programme obligations.

3.3. AGL will continue to evaluate this impact from time to time.



3.4. With the countrywide lockdown, there was sudden dip in PNG and CNG volumes for all consumer segments except PNG being supplied to homes. The sudden dip in volume was material. However with the reopening of business activities, we are experiencing volume buildup across all consumer segments except commercial consumers. While impact on dip in demand so far has been material, we are hopeful that there would be increase in the volumes on ease of lockdown.

3.5. The environment is quite dynamic and AGL is continuously monitoring the situation and take all necessary steps as required from time to time to neutralize the impact of COVID-19.

3.6. AGL has good liquidity in the system which can be utilized to meet its near term planned expense.

3.7. AGL is low leverage company with an outstanding debt of only INR 345.71 cr of as on 31st March 2020 and AGL is in a position to meet its debt obligation.

In the current situation there is more Unknown then the known, which makes it difficult to estimate the exact impact in this situation. The above update is based on the prevailing conditions and subject to change as the situation unfolds.

However, AGL is confident of enduring the challenges with the help of teamwork from its employees, business partners and customers and stand true to the legacy it has maintained for a period of more than decade and a half.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Adani Gas Limited


Gunjan Taunk
Company Secretary



Adani Gas Limited
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014
Gujarat, India
CIN: L40100GJ2005PLCO46553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adani.com

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India