

April 8, 2024

**BSE Limited** P J Towers, Dalal Street, Mumbai – 400001 National Stock Exchange of India Limited Exchange plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051

Scrip Code: 542066

Scrip Code: ATGL

Dear Sir,

## Sub: Submission of Media Release

Please find enclosed herewith Media Release on the subject "MG Motor India, Adani TotalEnergies E-Mobility sign MoU to strengthen EV ecosystem."

You are requested to take the same on your record.

Thanking you,

Yours faithfully, For **Adani Total Gas Limited** 

Parag Parikh Chief Financial Officer

Encl.: Media Release

Adani Total Gas Limited (Formerly known as Adani Gas Ltd) Heritage Building, 8<sup>th</sup> floor, Ashram Road, Usmanpura, Ahmedabad-380014, Gujarat, India CIN: L40100GJ2005PLC046553 Tel +91 79 2754 1988 Fax +91 79 2754 2988 info@adani.com www.adanigas.com



## Media Release



# MG Motor India, Adani TotalEnergies E-Mobility sign MoU to strengthen EV ecosystem

- Aimed at enabling ease of use and increased accessibility for customers
- Charging stations (60 kW DC) to be installed at designated MG dealerships

**Gurgaon, April 8, 2024**: Adani TotalEnergies E-Mobility Limited (ATEL), a wholly owned subsidiary of Adani Total Gas Limited (ATGL), and part of the diversified Adani Portfolio and MG Motor India signed a Memorandum of Understanding (MoU) to strengthen the EV charging infrastructure in India. The joint collaboration to develop the charging solutions for electric vehicle (EV) and value-added services to MG's EV customers nationwide and will underpin India's rapidly evolving EV ecosystem by helping build a robust and efficient charging infrastructure.

In terms of MoU, Adani TotalEnergies E-Mobility Limited (ATEL) will set up CC2 60 kW DC chargers at upcoming MG dealerships to bolster the charging network and enhance customer accessibility. The partnership will also provide a comprehensive solution encompassing supply, installation, commissioning, operations, and maintenance of charging infrastructure. In addition, a digital platform will be launched to facilitate a seamless customer experience, covering discovery, user authentication, charging, and billing settlement through a dedicated mobile application.

Under this strategic partnership, both parties shall explore the potential of integrating public charging stations across platforms by leveraging advanced application programming interfaces (APIs) to enhance network visibility and accessibility. This integration will offer increased accessibility and visibility to the PCS Network and a seamless experience across the integrated network owned and deployed by both entities.

Gaurav Gupta, Chief Growth Officer, MG Motor India, said, "MG is committed to Carbon Neutrality, Sustainability, and Green Mobility. We are delighted to embark on a new journey with Adani TotalEnergies E-Mobility Limited, which will catalyse the adoption of electric vehicles in India. This strategic partnership reflects our commitment to sustainable mobility and our vision to revolutionise the EV landscape by building a robust charging infrastructure. The combined synergies aim to empower Indian consumers to embrace electric mobility."

Talking on the occasion, Suresh P Mangalani, ED & CEO, ATGL, said, "The world is embracing more sustainable and clean energy sources and electric vehicles are at the forefront of this transition. Adani TotalEnergies E-Mobility Limited's and MG Motor India's partnership to develop charging infrastructure marks a significant milestone and will play a crucial role in accelerating India's energy transition. This effort will contribute towards reducing carbon emissions and promoting a cleaner and greener environment."





The collaboration will enhance customer experience with RIFD solutions accessible to MG users at the strategic locations of ATEL's public charging network, especially at places such as airports. ATEL will offer RFID cards to MG through bulk purchase arrangements, featuring preferential discount offerings for MG users.

As an early mover in the EV space, MG India's focus has been on developing product offerings and establishing a robust EV charging infrastructure to ensure convenience in the adoption of electric vehicles. MG also has a 6-way charging infrastructure to make electric vehicle usage more convenient and accessible.

## -----

#### About MG Charge

As part of the MG Charge initiative, the company's mission is to install 1000 charging points in 1000 days in residential communities and apartments across India, out of which 500 have already been installed. MG has successfully installed a network of over 15,000 chargers, including home chargers. The key objective is to create the shared charging network in leading residential areas for ease of vehicle charging for their residents and visitors.

#### About ATEL

Adani TotalEnergies E-Mobility Limited (ATEL) is a wholly owned subsidiary of Adani Total Gas Limited, which is a joint venture of the Adani Group and TotalEnergies (France). It is engaged in the business of charge point operator and endeavours to create EV charging infrastructure compatible with all prevailing electric vehicles in the country, thus facilitating AC and DC charging solutions. Its range of EV chargers includes GB/T and CCS 2 charging standards with power ratings ranging from AC 3.3 to AC 22 kW along with CCS 2 30 kW to CCS 2 240 kW.

Currently, the company has a network of 300+ charge points, which are a mix of AC and DC, spread across various verticals like highway pitstops, shopping malls, RWAs, workplaces and fleet charging hubs. It has a current installed capacity of around 6 MW with approximately 500 charge points under construction.

ATEL's recent tie-ups with municipal corporations in Ayodhya, Kanpur, Amritsar, and Jhansi will enable it to expand its EV charging Network in urban markets, including Class B cities, which would be required for the overall growth of the ecosystem and will support the expansion of EV portfolio to markets other than metros.

#### About MG Motor India

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by many celebrities, including the British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 100 years.

MG Motor India's state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 1,00,000+ vehicles and 6,000 direct and indirect employees. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the cutting-edge automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, India's first Autonomous (Level 1) Premium SUV – MG Gloster, Astor- India's first SUV with personal AI assistant and Autonomous (Level 2) technology and MG Comet – The Smart Electric Vehicle.





Website: <u>www.mgmotor.co.in</u> Facebook: <u>https://www.facebook.com/MGMotorIN</u> Instagram: <u>https://instagram.com/MGMotorIN</u> Twitter: <u>https://twitter.com/MGMotorIn/</u> LinkedIn: <u>https://in.linkedin.com/company/mgmotorindialtd</u>

### For more information:

ATGL:

For Media Queries: Roy Paul I roy.paul@adani.com For Investor Queries: Priyansh Shah I <u>priyansh.shah@adani.com</u>

MG Motor India:

For Media Queries: Sumedha Jadli | <u>sumedha.jadli@mgmotor.co.in</u>