



**19<sup>th</sup> Annual General Meeting**  
**June 25, 2024**  
**3:30 P.M. to 4:34 P.M.**

**CORPORATE PARTICIPANTS:**

**Mr. Gautam S. Adani**  
Non-Executive Chairman

**Mr. Pranav V. Adani**  
Non-Executive Director

**Dr. Sangkaran Ratnam**  
Non-Executive Director

**Mr. Shailesh Haribhakti**  
Independent Director

**Mr. Naresh Kumar Nayyar**  
Independent Director

**Ms. Gauri Trivedi**  
Independent Director

**Mr. Shashi Shanker**  
Independent Director

**Mr. Mukesh M. Shah**  
Independent Director

**Mr. Suresh P Manglani**  
Executive Director & CEO

**Mr. Parag Parikh**  
Chief Financial Officer

**Ms. Mira Soni**  
Company Secretary

**Statutory Auditor, Internal Auditor, Secretarial Auditor, Scrutinizer and Shareholders.**



- **Welcome Speech by Ms. Mira Soni, Company Secretary**

Dear Shareholders, Good Afternoon!

I, Mira Soni, Company Secretary of the Company welcome all the members to the 19<sup>th</sup> Annual General Meeting of the Company which is being held through video conferencing.

I hope all of you are in good health. This meeting is being held through video conferencing in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

Apart from Non-Executive Director Mr. Pranav Adani, Executive Director & CEO Mr. Suresh P. Manglani, and CFO Mr. Parag Parikh present on the dias, our Board members have joined this meeting through Video Conference. For the benefit of Members, I will now introduce our directors attending this meeting through video conference:

- Mr. Gautam S. Adani, Non-Executive Chairman
- Dr. Sangkaran Ratnam, Non-Executive Director.
- Mr. Shailesh Haribhakti, Non-Executive & Independent Director and Chairman of the Audit Committee
- Mr. Naresh Kumar Nayyar, Non-Executive & Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholder Relationship Committee.
- Ms. Gauri Trivedi, Non-Executive & Independent Director.
- Mr. Shashi Shanker, Non-Executive & Independent Director.
- Mr. Mukesh M. Shah, Non-Executive & Independent Director.

Our Statutory Auditors, Internal Auditor, Secretarial Auditor and Scrutinizer have also joined the meeting from their respective locations.



I will take you through certain important points regarding the participation and voting at this meeting:

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the meeting and 15 minutes after conclusion of the agenda.

As the requisite quorum of members is present with the consent of Chairman, I declare the meeting to be in order.

Now I request Mr. Suresh P. Manglani, Executive Director & CEO of the Company, to apprise the shareholders about the business performance of the Company.

- **Mr. Suresh P. Manglani, Executive Director & CEO**

Good afternoon to all our Dear Shareholders and Board Members of Adani Total Gas. I am Suresh P Manglani ED & CEO of your Company. On behalf of Chairman Shri. Gautam Bhai and the members of the Board, I heartily welcome you all to this 19th Annual General Meeting of Adani Total Gas Limited.

Dear Shareholders,

Let me first thank all our shareholders for your continued trust reposed in the growth plans of your Company, Adani Total Gas. I also want to express my gratitude to all our employees, Directors, shareholders, and partners for their unwavering trust commitment and support in navigating the challenges and celebrating the successes.

As you must have noticed from the Annual Report of the Company, your Company has been delivering year on year higher physical and financial performance. This year we have achieved many milestones, expanded core business, achieved initial successes in our adjacent businesses of EV charging, Biomass and overcome challenges of high magnitude, it is in this context, we are celebrating the success of the FY 2023-24 with the motivating theme of STRONGER THAN EVER. The Team ATGL has dedicated this theme of stronger than ever performance to the strong vision and support of our Chairman Shri. Gautam Bhai Adani.



During the year under reporting, members would be pleased to note that your Company continued its focus on strengthening its core CGD business by further investing in and intensifying and expanding CGD infrastructure across 33 Geographical areas. While I will shortly present you all the physical and financial performance of the Company, you would be happy to note that during the year Company added 1.16 lac new PNG home (around 400 homes every day) 91 new CNG stations have been commissioned(around 2 every week), build additional around 1100 Kms steel and PE pipelines(~3 kms every day). The volume and EBIDTA during the year went up by 15% to 865 MMSCM and 27% ar INR 1150 cr respectively.

The moments of pride for all of us were expanding our EV charging points to 606 in 77 cities across 14 States. The more satisfying aspect is that now our e-mobility team is fully geared up to accelerate this momentum and multifold these numbers during the current FY 2024-25. We are confident to achieve more than 5x growth in physical EV charging points expanding footprints to over 225 cities in India by the end of FY25.

On March 29th, 2024, our Biomass team celebrated the success of commissioning of phase 1 of India's largest CBG plant being built by your Company in Barsana near Mathura, UP in 3 phases with the planned processing capacity of 600 tonnes of Agri and livestock-waste based feedstock per day. Phase 1 will deliver around 10 tonnes of CBG and 90 tonnes of organic manure while upon commissioning of all their phases plant is expected to deliver over 42 tonnes of CBG per day and over 280 tonnes of organic manure per day.

Further, we have secured a new concession from Ahmedabad Municipal Corporation and the Rajkot Municipal Corporation to develop 500 TPD and 250 TPD Municipal Solid Waste (MSW) to CBG plants, respectively. We have begun the process of setting up these and other plants in the current Financial Year which will drive the energy transition and promote scientific waste management and realize the true fruits of circular economy of India.

To provide energy transition solutions to India's long-haul and heavy-duty transportation and mining segment, we are launching LNG for the Transport & Mining (LTM) segment. With construction already underway for our first two LNG Stations in Dahej, Gujarat, and Tiruppur, Tamil Nadu. We intend to build a network of over 50 LNG retail outlets to cater to growing demand of LNG for long haul trucks, buses and mining business needs.



Our members may have noticed that your Company has not only been focusing on its core but also have been seizing early opportunities to spread its footprints to the adjacent emerging business opportunities such as EV, CBG and LTM.

The Company has been pursuing complete transformation of business, digitalization, automation, robotization of companies processes and systems resulting into operational and cost excellence together with putting equal impetus on giving back to the society in terms of our strong delivery both on ESG and CSR fronts.

All this is resulting from the strong vision and meeting of minds of both our promoters viz Adani Group Chairman Sh. Gautam Bhai and TotalEnergies CEO Mr. Patrick Pouyanné. Both have time and again demonstrated their full commitment mandating ATGL to provide its strong support in nation building by accelerating development of CGD networks to supply PNG and CNG to large masses across all 33 GAs, significantly enhance EV charging stations and set up multiple CBG plants across various states helping municipalities and farmers to convert their waste to wealth enhancing India's Atmanirbharta and also cease yet another emerging bigger opportunity to supply LNG to long haul heavy vehicles and mines.

I will now move to the presentation which will also cover all other aspects such as our focus on customer centricity, digitalization , ESG, CSR and above all HSE.

Thereafter, Mr. Manglani made a brief presentation and concluding remarks as under:

At ATGL, we see huge opportunities ahead and we are well on track to achieve our growth objectives in offering diverse energy solutions to consumers.

Basis the strong pillars of transformation which I will be reflecting in my presentation shortly, your Company plans to invest around INR 20000 Crores over 8-10 years across all 33 Geographical Areas (GAs) servicing a population and area equivalent to that of Japan as well as in expanding our e mobility, biomass and LTM businesses.

Having achieved stronger than ever performance, your company has laid strong foundation to now aim for newer heights and remain ready to overcome challenges coming in the way. This has been possible with the strong support of both our promoters. I am conscious that this strong foundation, promoters and Board support and above all having strong vision of our Chairman has enhanced



our responsibility to deliver multifold growth, set the bench makers of excellence and provide customer delight in all our touch points. I on behalf of entire Team ATGL would like to assure all our shareholders, Board and our Chairman Gautam Bhai that team ATGL shall continue to remain committed and not leave any stone unturned in reaching to your expectations.

With this I want to thank once again to all and I now hand over this to Ms. Mira Soni, Company Secretary for rest of the proceedings.

- **Ms. Mira Soni, Company Secretary**

Thank you very much sir for deliberating the presentation.

Dear Shareholders,

Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read.

Pursuant to the provisions of the Companies Act, 2013, it is not required to read Auditors' Report and hence with the permission of the shareholders, I propose to take it as read.

Some of the shareholders have registered themselves as speakers for the AGM. I shall now invite them one-by-one to speak. The speakers are requested to restrict their queries/ comments to three minutes to allow maximum participation of other speaker shareholders. We will try to respond to the maximum queries after hearing all the speakers.

The Speaker Shareholders, viz., Mr. Anil Mehta, Mr. Dharav Jamadar, Mr. Manoj Kumar Gupta, Mr. Yusuf Rangwala, Mr. Mazhuvanchery Varky Babugeorge, Mr. Lokesh Gupta, Mr. Pramod Kumar Roongta, Mr. Shailesh Patwari, Ms. Nisha Panchal and Ms. Vibhuti Bhatt spoke at the meeting. They appreciated the business performance of the company and future growth plans, and they sought queries with respect to the business operations of the company, which were suitably replied by Mr. Suresh P Manglani Executive Director & CEO.

- **Ms. Mira Soni, Company Secretary**

Thank you Sir! I would like to state that we have responded most of the queries raised by the shareholders. The remaining queries, if any, will be responded by the Company in due course of time.



CS Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process in a fair and transparent manner.

The process of e-voting shall continue for next 15 minutes for those who have yet not cast their votes. The meeting shall stand concluded at the end of 15 minutes.

The Combined results for remote e-voting and e-voting during this AGM will be placed on the website of the Company. The results will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the SEBI listing regulations.

I present a vote of thanks to the Chairman Sir and express my gratitude to all the members for their participation and co-operation.

Thank you.

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