



**20th Annual General Meeting
June 25, 2025
5:00 P.M. to 6:13 P.M.**

CORPORATE PARTICIPANTS:

Mr. Gautam S. Adani
Non-Executive Chairman

Mr. Pranav V. Adani
Non-Executive Director

Dr. Sangkaran Ratnam
Non-Executive Director

Mr. Thibault Lesueur
Non-Executive Director

Mr. Shailesh Haribhakti
Independent Director

Ms. Gauri Trivedi
Independent Director

Mr. Shashi Shanker
Independent Director

Mr. Mukesh M. Shah
Independent Director

Mr. Bharat Vasani
Independent Director

Mr. Suresh P Manglani
Executive Director & CEO

Mr. Parag Parikh
Chief Financial Officer

Mr. Anil Agrawal
Company Secretary

Statutory Auditor, Internal Auditor, Secretarial Auditor, Scrutinizer and Shareholders.



- **Welcome Speech by Mr. Anil Agrawal, Company Secretary**

Dear Shareholders, Good Evening!

I, Anil Agrawal, Company Secretary of the Company welcome all the members to the 20th Annual General Meeting of the Company which is being held through video conferencing.

I hope all of you are in good health. This meeting is being held through video conferencing in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

Apart from Non-Executive Director Mr. Pranav Adani, Executive Director & CEO Mr. Suresh P. Manglani, and CFO Mr. Parag Parikh present on the dias, our Board members have joined this meeting through Video Conference. For the benefit of Members, I will now introduce our directors attending this meeting through video conference:

- Mr. Gautam S. Adani, Non-Executive Chairman
- Dr. Sangkaran Ratnam, Non-Executive Director.
- Mr. Thibault Lesueur, Non-Executive Director.
- Mr. Shailesh Haribhakti, Non-Executive & Independent Director and Chairman of the Audit Committee and Nomination & Remuneration Committee
- Ms. Gauri Trivedi, Non-Executive & Independent Director and Chairperson of Stakeholders' Relationship Committee and Corporate Social Responsibility Committee
- Mr. Shashi Shanker, Non-Executive & Independent Director and Chairman of Risk Management Committee
- Mr. Mukesh M. Shah, Non-Executive & Independent Director.
- Mr. Bharat Vasani, Non-Executive & Independent Director

Our Statutory Auditors, Internal Auditor, Secretarial Auditor and Scrutinizer have also joined the meeting from their respective locations.



I will take you through certain important points regarding the participation and voting at this meeting:

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the meeting and 15 minutes after conclusion of the agenda.

As the requisite quorum of members is present with the consent of Chairman, I declare the meeting to be in order.

Now I request Mr. Suresh P. Manglani, Executive Director & CEO of the Company, to apprise the shareholders about the business performance of the Company.

- **Mr. Suresh P. Manglani, Executive Director & CEO**

Good evening to all our Shareholders and Board Members of Adani Total Gas. I am Suresh P Manglani, ED & CEO of your Company, On behalf of the Chairman and Board of Directors, extend a warm welcome to the 20th Annual General Meeting of Adani Total Gas Limited.

Dear Shareholders,

It is an honor to reconnect with you and share the progress of Adani Total Gas Limited (ATGL) for FY 2024–25. I would like to express my gratitude to all the shareholders for their unwavering trust and support in the growth plans of ATGL.

India's ambition to become the world's third-largest economy is underpinned by robust infrastructure, digital transformation, and energy security by transitioning into cleaner and greener energy. Our Company is fortunate to benefit from the visionary leadership of our Chairman, Shri Gautam Bhai, and Group CEO of TotalEnergies, Mr. Patrick Pouyanné. They envision ATGL playing a pivotal role in this energy transition journey, being one of the leading CGD player contributing in energy transition of India. Our journey has been characterized by resilience—ensuring supply continuity amid challenges and disruptions and seizing opportunities to advance with agility and foresight.



With the vision and support of both our promoters—Adani Group and TotalEnergies—given our strength of having authorizations for 53 Geographical Areas including our JV-IOAGPL, major developer of e mobility and biomass businesses, your company is well placed to play its lead role in the energy transition journey.

In our core CGD business, I am happy to inform our shareholders that your company has expanded CGD footprint to the State of Punjab at Jalandhar Geographical Area, increasing our coverage to 34 GAs and 95 districts. We hope to soon see additional two more geographical areas namely Ludhiana and Kutch (West) as the matter is at the stage of final hearing before Hon'ble Apex Court. As our shareholders are aware, the year 2024-25 has been the year of many challenges for ATGL which inter alia includes significant reduction of APM gas allocation for our CNG segment which was met with higher priced new wells gas, global gas prices remained volatile due to geopolitical scenarios coupled with weakening rupee. Our shareholders will note with satisfaction that despite these headwinds, your company remained resilient and delivered superior performance all round both on physical and financial numbers Through strategic gas sourcing and operational efficiency, our volume has grown by 15% compared to last year.

Let me now apprise our shareholders on how your company ceased early opportunities and brought adjacent businesses to its fold:

EV Charging: With focus on delivering comprehensive EV charging solutions with advanced services and end-to-end infrastructure.

On E-Mobility business, in order to create differentiating offerings to the consumers, your company has developed three pronged strategy -Param - creating unique digital platform of one of its kind- Pratham – aiming to become India's largest charge point operators; and Evolve – creating NextZen technologically advanced portable EV charging stations with sustainable features inbuilt in the design. You will be happy to note that besides growing EV charging points on fast track basis, your company has already become the largest EV charge point operator in India with presence at 21 Airports and 22nd Airport in progress.

Biomass: As you may be aware, we have already commissioned our Phase-1 of the Barsana Plant in Uttar Pradesh and we are seeing the stabilization of the phase-1 operation and as soon as the Phase-1 achieves 10 TPD of CBG production we shall commence the work on 2nd phase of the Barsana Plant.



In addition to Barsana plant, we plan to soon commence our project executions at 2 more MSW based plants in Gujarat.

During the year we launched our organic manure brand "Harit Amrit" and have started dispatching it to the market and B2B suppliers from the Barsana Plant.

Digital and Automation Transformation: As I have been briefing year on year basis, I am happy to inform you all that your Company has now fully stabilized its one of its kind in the World digital platform Soul with 100% gas volumes are now flowing well connected on a real time basis through SOUL. SOUL is an integrated digital platform that focuses on three main areas: Asset Performance and Management, Customer Delight, and Business Workflows. In addition, now for e mobility business, your company has launched phase-1 of state of art digital platform called Param and now we are on the path of commencing Phase 2 of Param platform making it 360 rep type of e mobility digital platform covering all aspects of e mobility business. This again is a unique initiative taken by your Company.

As our shareholders are aware your company place the highest priority to its consumers and with customer-centric approach our focus is to deliver customer delight in every touch point. Keeping this in view, your company has completely transformed My Adani Gas mobile application into a comprehensive platform that serves as a one-stop solution for all consumers' queries and requirements.

Sustainability: HSE remains our top priority. We uphold the highest safety standards and with stringent safety protocols and continuous focus on safety training, the outcome of which are reflected in our project and operations. We have a robust ESG framework that has a transformative influence on the environment, contributes to society, communities at large through Adani Foundation, the social welfare and development arm of the Adani Group, and holds high and transparent governance practices. Our people are our greatest assets, and we continually invest in their learning and development programs so that everyone has the opportunity to grow and prosper.

Thereafter, Mr. Manglani made a brief presentation and concluding remarks as under:

As India's goal to increase natural gas usage to 15% of the energy mix by 2030 it presents immense opportunities. Your company is well placed to capture that opportunity and has planned investments of ₹10,000–15,000 crore going forward in building the infrastructure and play a pivotal role in India's Transition Journey.



As we approach our towards end of Annual General Meeting, I am pleased to share a significant development that marks a new chapter in our journey of growth and innovation.

We have recently entered into a strategic collaboration with RBML (Reliance BP Mobility Limited) – Brand Jio bp in the diesel and petrol distribution sector. This partnership is a major step forward in expanding our service portfolio and enhancing the value we offer to our customers.

As part of this collaboration, our CNG pump stations will soon begin offering diesel and petrol alongside our existing services. This integration will transform our stations into comprehensive energy hubs, providing a full basket of services to meet the diverse needs of our customers.

This move not only strengthens our market position but also aligns with our vision of delivering convenience, quality, and reliability under one roof. We believe this initiative will drive increased footfall, customer satisfaction, and long-term shareholder value.

On behalf of Team ATGL, I extend heartfelt gratitude to our promoters—Adani Group and TotalEnergies—our shareholders, customers, employees, government authorities, and partners for your unwavering trust and support. Finally, with dedication, perseverance, and customer focus, we aim to reach new heights of growth and excellence with the objective of enhancing value for all those associated with the company.

With this I want to thank once again to all and I now hand over this to Mr. Anil Agrawal, Company Secretary for rest of the proceedings.

- **Mr. Anil Agrawal, Company Secretary**

Thank you very much sir for deliberating the presentation.

Dear Shareholders,

Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read.

Pursuant to the provisions of the Companies Act, 2013, it is not required to read Auditors' Report and hence with the permission of the shareholders, I propose to take it as read.



Some of the shareholders have registered themselves as speakers for the AGM. I shall now invite them one-by-one to speak. The speakers are requested to restrict their queries/ comments to three minutes to allow maximum participation of other speaker shareholders. We will try to respond to the maximum queries after hearing all the speakers.

The Speaker Shareholders, viz., Mr. Rahul Ramesh Jethwa, Mr. Partha Sarkar, Mr. Manoj Kumar Gupta, Mr. Debojit Belel, Mr. Neel Ratan Mishra, Ms. Hutokshi Sam Patel, Mr. Ramesh Shanker Golla, Mr. Hiranand Parsram Kotwani, Mr. Sanyam Pankaj Kumar Gandhi, Mr. K Bharat Raj, Mr. Tejas Shah, Mr. Parikshitsinh Gohil, Dr. Bharat Jayantilal Patel, Ms. Nairuti Pathak spoke at the meeting. They appreciated the business performance of the company and future growth plans and they sought queries with respect to the business operations of the company, which were suitably replied by Mr. Suresh P Manglani Executive Director & CEO.

- **Mr. Anil Agrawal, Company Secretary**

Thank you Sir! I would like to state that we have responded most of the queries raised by the shareholders. The remaining queries, if any, will be responded by the Company in due course of time.

CS Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process in a fair and transparent manner.

The process of e-voting shall continue for next 15 minutes for those who have yet not cast their votes. The meeting shall stand concluded at the end of 15 minutes.

The Combined results for remote e-voting and e-voting during this AGM will be placed on the website of the Company. The results will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the SEBI listing regulations.

I present a vote of thanks to the Chairman Sir and express my gratitude to all the members for their participation and co-operation.

Thank you.
